



ROYAL BAFOKENG NATION

Annexure D – Financial Summary Report

1st Quarter 2018

31/05/2018

Produced by the RBN OPMO

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Departmental Expenditure Summary Report

Royal Bafokeng Administration (RBA)

GCOO Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 5 821 366.00	R 5 436 831.00	93%	The GCOO office spent 19% of its annual budget. Expenditure is expected to increase in the 2 nd quarter, as most projects would have commenced.
1st Q 2018	R 1 471 734.00	R 1 190 381.00	81%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 6 194 083.00	R 1 190 381.00	R19%	
HSDS Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R35 666 287.00	R39 833 509.00	112%	<ul style="list-style-type: none"> HSDS spent 99% of its year-to-date budget.
1st Q 2018	R 9 297 623.33	R 9 166 287.77	99%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R37 190 493.30	R 9 166 287.77	25%	
Shared Services Executive Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 2 243 465.00	R 2 213 001.00	99%	<ul style="list-style-type: none"> This department spent 81% of its year-to-date budget.
1st Q 2018	R 675 371.00	R 545 483.00	81%	
2nd Q 2018				
3rd Q 2018				

4th Q (Annual) 2018	R 2 701 484.00	R 545 483.00	20%	
HR Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 4 410 294.00	R 3 554 366.00	81%	<ul style="list-style-type: none"> The HR department spent 66% of its year-to-date budget.
1st Q 2018	R 1 059 325.00	R 669 783.00	66%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 3 995 555.00	R 669 783.00	18%	
IT Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R12 209 276.00	R 13 961 889.00	114%	<ul style="list-style-type: none"> The IT department spent 95% of its year-to-date budget.
1st Q 2018	R 3 240 698.00	R 3 066 168.00	95%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 13 167 692.00	R 3 066 168.00	23%	
Procurement Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 5 514 210.00	R 6 113 408.00	111%	<ul style="list-style-type: none"> This department spent 25% of its annual budget.
1st Q 2018	R 1 642 895.00	R 1 532 454.00	93%	
2nd Q 2018				
3rd Q 2018				

4th Q (Annual) 2018	R 6 134 266.00	R 1 532 454.00	25%	
Finance department's Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R12 385 309.00	R 9 969 514.00	80%	<ul style="list-style-type: none"> This department spent 99% of its year-to-date budget.
1st Q 2018	R 4 925 933.00	R 4 902 144.00	99%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R13 031 353.00	R 4 902 144.00	38%	
Legal Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 1 838 311.00	R 1 792 021.00	97%	<ul style="list-style-type: none"> Legal spent 93% of its year-to-date budget.
1st Q 2018	R 943 401.00	R 881 194.00	93%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 2 353 238.00	R 881 194.00	37%	
Public Services Executive Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 2 075 011.00	R 2 065 476.00	99%	<ul style="list-style-type: none"> Public Service department spent 84% of its year-to-date budget.
1st Q 2018	R 606 648.00	R 507 776.00	84%	
2nd Q 2018				
3rd Q 2018				

4th Q (Annual) 2018	R 2 426 593.00	R 507 776.00	21%	
Municipal Services Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 1 694 970.13	R 1 335 364.00	79%	<ul style="list-style-type: none"> This department only spent 7% of its annual budget.
1st Q 2018	R 932 294.00	R 262 463.00	27%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 3 729 175.00	R 262 463.00	7%	
Land Use Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R19 257 959.00	R13 138 027.00	68%	<ul style="list-style-type: none"> Land Use department spent only 17% of its annual budget.
1st Q 2018	R 4 373 188.00	R 2 990 965.00	68%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 17 744 637.00	R 2 990 965.00	17%	
Infrastructure Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R186 195 353.00	R188 914 872.00	101%	<ul style="list-style-type: none"> Infrastructure maintenance spent 101% of its year-to-date budget.
1st Q 2018	R 48 740 608.00	R 49 461 141.00	101%	
2nd Q 2018				
3rd Q 2018				

4th Q (Annual) 2018	R195 939 007.00	R 49 461 141.00	25%	
Protective Services Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R36 842 413.00	R36 217 811.00	98%	<ul style="list-style-type: none"> Protective Services spent 98% of its year-to-date budget.
1st Q 2018	R 9 648 288.00	R 9 477 325.00	98%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R39 052 751.00	R 9 477 325.00	24%	
Traditional Governance Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 31 237 868.00	R 34 419 674.00	110%	<ul style="list-style-type: none"> Traditional Governance had spent 83% of its year-to-date budget.
1st Q 2018	R 9 131 998.00	R 7 487 483.00	83%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 35 505 873.00	R 7 487 483.00	21%	

Royal Bafokeng Institute (RBI)

RBI Finance summary – as at 31 March 2018				
	YTD Budget		Expenditure %	Comments regarding financial situation
Annual 2017	R 45 874 794.00	R 41 994 154.00	92%	<ul style="list-style-type: none"> RBI spent 20% of its annual budget.
1 st Q 2018	R 19 119 055.00	R 13 459 627.00	70%	
2 nd Q 2018				
3 rd Q 2018				
4 th Q (Annual) 2018	R 67 084 252.00	R 13 459 627.00	20%	

Royal Bafokeng Enterprise Development (RBED)

RBED Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 8 690 512.00	R 3 794 974.00	44%	<ul style="list-style-type: none"> RBED only spent 12% of its annual budget. Approximately 32% of the 1st quarter's expenditure was financed by donation grants.
1 st Q 2018	R 1 624 483.00	R 840 494.00	52%	
2 nd Q 2018				
3 rd Q 2018				
4 th Q (Annual) 2018	R 7 291 250.00	R 840 494.00	12%	

Royal Bafokeng Sport (RBS)

RBS Finance summary – as at 31 March 2018				
	YTD Budget	YTD Expenditure	Expenditure %	Comments regarding financial situation
Annual 2017	R 11 371 871.00	R 11 046 283.00	97%	<ul style="list-style-type: none">RBS spent only 43% of its year to date budget.
1st Q 2018	R 3 505 599.00	R 1 522 410.00	43%	
2nd Q 2018				
3rd Q 2018				
4th Q (Annual) 2018	R 14 331 577.00	R 1 522 410.00	10%	

Recommendations

Department heads and managers should peruse the detailed department income and expenditure report issued by Finance department, to ensure that projected expenditure does not exceed available funds.